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The Armchair Economist was a very revealing and incredibly interesting book on how economics affects our daily lives. I was able to take in a lot of new knowledge from this book, and it really provides excellent descriptions and examples to help you understand concepts and it even teaches you how to apply them to different areas of life.

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Pages. 241. ISBN. 978-0-02-917776-1. OCLC. 32900184.

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The Armchair Economist: Economics and Everyday Life is an economics book written by Rochester professor of economics Steven Landsburg. The first edition appeared in 1993. A revised and updated edition appeared in May 2012.

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Whether these are nagging questions you've always had, or ones you never even thought to ask, this new edition of The Armchair Economist turns the eternal ideas of economic theory into concrete answers that you can use to navigate the challenges of contemporary life.

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In The Armchair Economist, Steven E. Landsburg shows how economic thinking illuminates the entire range of human behavior. But instead of focusing on the workings of financial markets, international trade, and other topics distant from the experience of most readers, Landsburg mines the details of daily life to reveal what the laws of economics ...

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Like that book the Armchair Economist was a very interesting read. This book goes into more traditional economics than More Sex is Safer Sex but it was still interesting. It was written in the mid 1990s so seeing how things have evolved

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in our economy and the world was interesting backdrop.

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1367 Words6 Pages. The Armchair Economist: Economics and Everyday Life Steven E. Landsburg Insightful yet humorous, that is how I perceived as I dig in much further into the book entitled "The Armchair economist: Economics and Everyday life" written by Steven E. Landsburg. The author is currently an economics professor at the University of Rochester.

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The extensively revised and updated edition of Steven Landsburg's hugely popular book, The ...

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Armchair Economist Steven E. Landsburg, Author Free Press \$22.95 (241p) ISBN ... Landsburg demystifies the economics of everyday behavior in these diverting if not always persuasive essays. Why ...

Revised and updated May 2012. In this revised and updated edition of Steven Landsburg's hugely popular book, he applies economic theory to today's most pressing concerns, answering a diverse range of daring questions, such as: Why are seat belts deadly? Why do celebrity endorsements sell products? Why are failed executives paid so much? Who should bear the cost of oil spills? Do government deficits matter? How is workplace safety bad for workers? What's wrong with the local foods movement? Which rich people can't be taxed? Why is rising unemployment sometimes good? Why do women pay more at the dry cleaner? Why is life full of disappointments? Whether these are nagging questions you've always had, or ones you never even thought to ask, this new edition of The Armchair Economist turns the eternal ideas of economic theory into concrete answers that you can use to navigate the challenges of contemporary life.

Air bags cause accidents, because well-protected drivers take

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more risks. This well-documented truth comes as a surprise to most people, but not to economists, who have learned to take seriously the proposition that people respond to incentives. In *The Armchair Economist*, Steven E. Landsburg shows how the laws of economics reveal themselves in everyday experience and illuminate the entire range of human behavior. Why does popcorn cost so much at the cinema? The 'obvious' answer is that the owner has a monopoly, but if that were the whole story, there would also be a monopoly price to use the toilet. When a sudden frost destroys much of the Florida orange crop and prices skyrocket, journalists point to the 'obvious' exercise of monopoly power. Economists see just the opposite: If growers had monopoly power, they'd have raised prices before the frost. Why don't concert promoters raise ticket prices even when they are sure they will sell out months in advance? Why are some goods sold at auction and others at pre-announced prices? Why do boxes at the football sell out before the standard seats do? Why are bank buildings fancier than supermarkets? Why do corporations confer huge pensions on failed executives? Why don't firms require workers to buy their jobs? Landsburg explains why the obvious answers are wrong, reveals better answers, and illuminates the fundamental laws of human behavior along the way. This is a book of surprises: a guided tour of the familiar, filtered through a decidedly unfamiliar lens. This is economics for the sheer intellectual joy of it.

With his long-running 'Everyday Economics' column in *Slate* and his popular book, *The Armchair Economist*, Steven Landsburg has been leading the pack of economists who are transforming their science from a drab meditation on graphs

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and charts into a fascinating window on human nature. Now he's back and more provocative than ever with surprises on virtually every page. In *More Sex is Safer Sex*, Professor Landsburg offers readers a series of stimulating discussions that all flow from one unsettling fact. Combining the rational decisions of each of us often produces an irrational result for all of us. Avoiding casual sex can actually encourage the spread of diseases. To solve population pressures, we need more people. In his tantalizing, entertaining narrative, Landsburg guides us through these shocking notions by the light of compelling logic and evidence and makes suggestions along the way: Why not charge juries if a convicted felon is exonerated? Why not let firemen keep the property they rescue? As entertaining as it is inflammatory, *More Sex is Safer Sex* will make readers think about their decisions in unforgettable ways -- and spark debate over much that we all take for granted.

The extensively revised and updated edition of Steven Landsburg's hugely popular book, *The Armchair Economist*—"a delightful compendium of quotidian examples illustrating important economic and financial theories" (*The Journal of Finance*). In this revised and updated edition of Steven Landsburg's hugely popular book, he applies economic theory to today's most pressing concerns, answering a diverse range of daring questions, such as: Why are seat belts deadly? Why do celebrity endorsements sell products? Why are failed executives paid so much? Who should bear the cost of oil spills? Do government deficits matter? How is workplace safety bad for workers? What's wrong with the local foods movement? Which rich people can't be taxed? Why is rising unemployment sometimes good? Why do women pay more at the dry cleaner? Why is life full of disappointments? Whether these are nagging

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questions you've always had, or ones you never even thought to ask, this new edition of *The Armchair Economist* turns the eternal ideas of economic theory into concrete answers that you can use to navigate the challenges of contemporary life.

With his witty and instructive book *The Armchair Economist*, Steven Landsburg won popularity and acclaim by using economics to illuminate the mysteries of daily life, and using daily life to illuminate the mysteries of economics. Now Landsburg returns to address fundamental issues like fairness, tolerance, morality and justice—issues that are as important on the playground as they are in the marketplace. With the help of his daughter, Cayley, he contrasts the wisdom of parents with the wisdom of economists—not always to the credit of the latter. How should we feel about taxes that redistribute income? Ask how parents feel about children who forcibly "redistribute" other children's toys. How should we respond to those who complain that their neighbors are too wealthy? Ask how parents respond when children complain that their siblings got too much cake. By insisting that fairness can't mean one thing for children and another for adults, Landsburg shows that the instincts of the parent have profound consequences for economic justice. Along the way, Landsburg—with his customary sharp wit and challenging logic—pauses to reflect on an astonishing variety of issues in economic theory, the philosophy of parenting, the true nature of family values, and how to get the most out of life. He uses parent-child interactions to explain the economics of free trade and immigration, progressive taxation, minimum wages, racial discrimination, and the role of money. He makes the best possible philosophical cases for and against progressive taxation, and weighs them against the wisdom of the playground. He explains why children are a good thing, and

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why economic theory tells us we don't have enough of them. He meditates on the role of authority in our lives, the effects of cultural bias, and why it's important to read poetry to your children. This lively and entertaining book will inform and delight readers who have forgotten the human side of the dismal science.

What's wrong with stealing? What's the best way to blood test a pot-bellied pig? Should we tolerate intolerance? In the wake of his enormously popular books, *The Armchair Economist* and *More Sex is Safer Sex*, Steven Landsburg uses concepts from maths, economics and physics to address the big questions in philosophy: Where does knowledge come from? What's the difference between right and wrong? Do our beliefs matter? Is it possible to know everything? Provocative, utterly entertaining and always surprising, *The Big Questions* challenges readers to re-evaluate their most fundamental beliefs and reveals the relationship between the loftiest philosophical quests and our everyday lives.

An economist and author of *Price Theory* explains how the fundamental principles of economics can be used to understand marriage, children, crime, war, and other important aspects of modern life. 20,000 first printing.

“Will delight and inform anyone who enjoys rigorous thinking and the unexpected conclusions it delivers.” — Jamie Whyte, author of *Crimes Against Logic* “This ingenious gallop through the mind of Steven Landsburg enables you to think like an economist without incurring a Keynesian headache or a huge student loan. You may even end up ‘smarter than

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Google.’ But you will not readily put down this exhilarating adventure in ideas.” —George Gilder, author of Knowledge and Power and Life After Google Can you outsmart an economist? Steven Landsburg, acclaimed author and professor of economics, dares you to try. In this whip-smart, entertaining, and entirely unconventional economics primer, he brings together over one hundred puzzles and brain teasers that illustrate the subject’s key concepts and pitfalls. From warm-up exercises to get your brain working, to logic and probability problems, to puzzles covering more complex topics like inferences, strategy, and irrationality, Can You Outsmart an Economist? will show you how to do just that by expanding the way you think about decision making and problem solving. Let the games begin! “Entertaining as well as edifying. Read it, expand your mind, and have fun!” —N. Gregory Mankiw, Robert M. Beren Professor of Economics, Harvard University

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