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ROBERT C. MERTON. Nobel laureate, 1997 Professor, MIT. By Zvi Bodie. Professor Emeritus, Finance, Boston University. Adapted from "Robert C. Merton and the Science of Finance" by Zvi Bodie, forthcoming in Annual Review of Financial Economics, Vol. 11, 2019. Paul Samuelson, the first American to receive the Nobel Prize in Economic Sciences, once compared Robert C. Merton's influence on finance to Isaac Newton's impact on physics.

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Robert C. Merton and the Science of Finance. Zvi Bodie, Professor Emeritus, Boston University pays tribute to Prof Merton's work: In my view, no individual has contributed more to the beneficial relationship between finance theory and practice than Robert C. Merton.

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